

## United Savings Credit Union Skip-A-Payment Program

Member Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Loan Number: \_\_\_\_\_

Due Date to Skip: \_\_\_\_\_

Payment Amount: \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_

To Qualify, the loan must meet the following criteria:

- All USCU loans can be no more than 15 days past due. Loans having an extension within the last six months must have management approval. New loans must have at least three payments made to be eligible.
- **A separate coupon must be filled out for each loan payment to be skipped.**
- A fee will apply:
  - Payment of \$250 or under = \$25.00 fee
  - Payment over \$250 = \$50 fee
- Interest will continue to accrue during the period to be skipped, which will extend the term of the loan.
- Program does NOT apply to Mortgage Loans, Home Equity Loans, Student Loans, Single Payment Note Loans, Business Loans, Overdraft Protection Loans, Loan Specials or the VISA Program.

Please pay the fee:

- Enclosed (checks made out to USCU)
- Withdraw from account
  - Savings # \_\_\_\_\_
  - Checking # \_\_\_\_\_
- Add the fee amount to my loan

I (We) understand that interest will continue to accrue on the loan and the term of my (our) loan will be extended one month (**ALL** borrowers must sign).

Borrower Signature \_\_\_\_\_

Co-Borrower Signature \_\_\_\_\_

Loan Officer Signature \_\_\_\_\_

**\*\*\*Please return to one of the Credit Union offices**

-or-

**mail to USCU, PO Box 2308, Fargo, ND, 58108\*\*\***

